



**MASTER**  
LIVEBOARDS

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## Fuel Surcharge

The last few years have been 'interesting' ones, for all of us. As the COVID-19 pandemic is slowly devolving into an epidemic, and more countries are opening up to international travel, the future is beginning to look a lot brighter. However, there were always going to be repercussions on destinations re-opening.

Through 2021 and into 2022, Master Liveboards made preparations for re-opening costs including, but not limited to, increases in inflation that we are already beginning to see. The nature of our business is that we need to set our prices up to 4 years in advance and make a conservative guesstimation on a fair price. However, this inevitable increase in worldwide inflation is not the biggest problem we are facing at the moment.

As most people are aware, oil prices have been somewhat unstable for many years now, for various reasons. That said, they have been under the much talked about \$100 USD per barrel mark since 2014. However, the price has been constantly climbing and by February 2022 the increase across the year was already around 50%. The invasion of Ukraine by Russia subsequently made the situation far worse; Oil prices spiked and fuel prices followed closely behind.

Fuel is our biggest single cost on our vessels; It powers our vessels and tender engines, as well as our generators. By extension this means the fuel powers everything that you, as the customer, uses on the boat. Compressors for tank fills, battery charging, freezing food, air conditioning, and more. For this reason, while we absorbed the 50% increase through 2021 and into the early part of 2022, we reluctantly decided to implement a fuel surcharge on our cruises, based on increases in fuel prices in destination; The surcharges for each vessel are laid out below.

Effective from 11th March 2022, all cruises departing after 1st April 2022 are liable to the following charges. The fees are per person, per night and will be payable in advance.

- Bahamas Master - 20 USD
- Galapagos Master - 20 USD
- Pacific Master - 15 USD
- Solomons Master - 15 USD
- Philippine Siren - 15 USD
- Palau Siren - 15 USD
- Indo Siren - 15 USD
- Thailand vessels are not yet carrying a surcharge as government subsidies keep the price at the pump relatively consistent, although this could obviously change.

The above fees are subject to change at any point. However, we will not implement changes on any cruise that is less than 21 days from departure. All bookings will be invoiced for fuel surcharge between 21 and 60 days before the liveboard departure date. We all hope that fuel prices will stabilise and, once they come back to the levels they were around the 28th February 2022, that we will be in a position to remove the surcharge.